

balance sheet

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
December 31, 2025**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$1,259,599	\$1,194,677
MOH/LHIN Receivable	\$730,399	\$528,846
Accounts Receivable	\$467,081	\$359,538
Inventory	\$51,011	\$136,999
Prepaid Expenses	<u>\$372,027</u>	<u>\$339,516</u>
Total Current Assets	\$2,880,117	\$2,559,576
Assets held for Capital	\$7,771,517	\$7,248,978
Property and Equipment	<u>\$10,936,009</u>	<u>\$11,070,558</u>
TOTAL ASSETS	<u>\$21,587,642</u>	<u>\$20,879,111</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Capital Lease Payable	\$15,579	\$35,248
Accounts Payable	<u>\$4,209,344</u>	<u>\$3,785,716</u>
	<u>\$4,224,923</u>	<u>\$3,820,964</u>
<u>Long Term Liabilities</u>		
Capital Lease Payable	\$0	\$18,637
Asset Retirement Obligation	\$401,675	\$389,976
Deferred Future Benefits	\$461,300	\$464,300
Deferred Provincial Grant	\$3,353,599	\$3,292,690
Deferred Donations	<u>\$1,467,852</u>	<u>\$1,897,674</u>
Total Long Term Liabilities	<u>\$5,684,426</u>	<u>\$6,063,277</u>
Total Liabilities	<u>\$9,909,350</u>	<u>\$9,884,240</u>
Equity Opening Balance	\$11,856,207	\$12,106,358
Revenue over Expenses	<u>(\$177,915)</u>	<u>(\$1,111,486)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$21,587,642</u>	<u>\$20,879,111</u>
	\$0.00	\$0

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending December 31, 2025

	<u>Dec</u> <u>ACTUAL</u>	<u>Dec</u> <u>BUDGET</u>	<u>Dec</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>YE</u> <u>FORECAST</u>
REVENUES								
Ministry of Health Operating	2,333,539	1,788,072	(545,467)	16,835,208	16,091,899	(743,309)	21,453,866	22,300,900
MOH P4R Funding	21,667	21,667	0	195,000	195,000	0	260,000	260,000
MOH Strategic Training Funding	0	0	0	22,500	0	(22,500)	0	22,500
MOH Extern Funding	0	0	0	101,159	0	(101,159)	0	101,159
MOH Clinical Scholar Program	3,001	0	(3,001)	74,089	0	(74,089)	0	74,089
Uninsured Inpatient charges	6,903	11,247	4,344	99,691	104,664	4,973	139,552	139,552
Outpatient Revenues	488,133	252,631	(235,502)	3,092,992	2,267,177	(825,815)	3,022,846	4,045,885
Differential Charges	5,350	7,500	2,150	45,185	67,500	22,315	90,000	90,000
Other	46,633	48,404	1,771	478,641	467,837	(10,804)	613,449	613,449
Investments & Deferred Revenue	86,754	74,704	(12,050)	764,768	672,339	(92,428)	896,453	956,453
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$2,991,980	\$2,204,225	787,755	\$21,716,731	\$19,873,917	1,842,815	\$26,483,665	\$28,611,487
EXPENSES								
Salaries & Wages	1,131,201	1,016,563	(114,638)	9,433,318	9,140,627	(292,691)	12,181,816	12,471,816
Benefits	318,350	301,256	(17,094)	2,778,577	2,919,177	140,600	3,919,168	3,919,168
Medical Staff Remuneration	575,994	274,336	(301,658)	3,350,482	2,469,025	(881,456)	3,292,034	4,316,034
Supplies & Other	483,750	428,129	(55,621)	4,226,158	4,092,374	(133,784)	5,546,334	5,726,334
Medical Surgical Supplies	140,325	60,845	(79,480)	683,286	545,305	(137,981)	727,190	861,690
Drug Expense	41,531	31,210	(10,321)	312,502	280,890	(31,612)	374,520	404,520
Capital Lease Interest	138	138	(0)	1,925	1,925	0	2,222	2,222
Depreciation Equipment	101,191	106,760	5,569	886,732	916,664	29,932	1,274,399	1,274,399
Bad Debts	0	0	0	0	0	0	15,000	15,000
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$2,792,481	\$2,219,237	(573,244)	\$21,680,480	\$20,373,487	(1,306,993)	\$27,340,183	\$28,998,683
Excess of Operating Revenue over Expenses	\$199,499	(\$15,012)	\$214,511	\$36,251	(\$499,570)	\$535,821	(\$856,518)	(\$387,196)
Depreciation Building-net of Amortized grants and donations	23,706	23,959	253	214,166	215,627	1,461	\$292,162	292,162
Excess of Revenue over expense after Building Depreciation	\$175,793	(\$38,971)	\$214,764	(\$177,915)	(\$715,197)	\$537,283	(\$1,148,680)	(\$679,358)

**Hanover & District Hospital
Cash Flow Statement**

Dec

Cash Provided (used in)

Operating Activities

Excess of revenue over (under) expenses for the year	(\$177,915)
Items not involving cash:	
Amortization of property & equipment	770,583
Asset retirement obligation	-
Post-employment benefits	1,500
Amortization of deferred contributions	(516,105)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	78,063
Change in non-cash working capital balances	644,230

722,293

Investing Activities

Decrease (increase) in Investments	(492,069)
Acquisition of Property and equipment	(607,503)
Grants and donations for equipment	312,326
Unrealized gain (loss) on sale of investments	252,904
	(534,342)

Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	(9,583)
	(9,583)

Net increase (decrease) in cash and cash equivalents during the year

178,368

Cash and cash equivalents, beginning of year

1,081,231

Cash and cash equivalents, end of year

1,259,599

represented by

Cash

1,259,599

(0)